

Message Text

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PAGE 01 LISBON 01561 021641Z
ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-10 NSAE-00
PA-02 SP-02 EB-08 COME-00 XMB-04 OMB-01 TRSE-00
ARA-14 L-03 PM-05 NSC-05 SS-15 /082 W
-----089875 021644Z /23

P R 021526Z MAR 78
FM AMEMBASSY LISBON
TO USINFO WASHDC PRIORITY
INFO USIA WASHDC
SECSTATE WASHDC 4909

UNCLAS LISBON 1561

USINFO FOR IOP/M
USIA FOR IEU

E.O. 11652: N/A
TAGS:PO, PFOR
SUBJECT: MEDIA REACTION

THE BIG LOAN:(#3 \$300 MILLION U.S. LOAN TO PORTUGAL
FOR BALANCE OF PAYMENTS SUPPORT WAS WIDELY COVERED BY
THE PORTUGUESE MEDIA MARCH 2. RTP, NATIONAL TELEVISION
NETWORK, CARRIED COMPREHENSIVE AND LENGTHY REPORT. RADIO
STATIONS ALSO AIRED STORY REPEATEDLY. MOST NEWSPAPERS
PUBLISHED EXTENSIVE PAGE-ONE PIECES WITH PHOTOS.
TYPICAL HEADLINE WAS PRO-GOP "DIARIO DE NOTICIAS"
THREE-COLUMN TREATMENT: "THE UNITED STATES LOANS
\$300 MILLION TO PORTUGAL." QUOTED OFTEN WAS CHARGE
WHO SIGNED LOAN AGREEMENT WITH SILVA LOPES, GOVERNOR
OF BANK OF PORTUGAL. CHARGE'S REMARKS CITING U.S.
OBJECTIVE"....TO ASSIST THE PORQUGUESE PEOPLE IN THEIR
DETERMINED EFFORT TO ESTABLISH A GOVERNMENTAL SYSTEM
THAT EMBODIES THE HIGH DEMOCRATIC IDEALS OF EQUALITY
AND JUSTICE" PICKED UP BY SEVERAL NEWSPAPERS, EXCLUDING
LEFTIST PUBLICATIONS. COMMUNIST "O DIARIO" IN SOUR-GRAPES
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APPROACH, HEADLINED: "AMERICAN LOAN SUBJECT TO THE
ACCEPTANCE OF IMF CONDITIONS." ITS PAGE-TEN STORY,
SAID OKUN "WAS ONE OF THE ARCHITECTS OF THE FASCIST COUP
OF 1964 IN BRAZIL." OTHER PAPERS, IN MORE
SERIOUS VEIN, PUBLISHED LOPES EXCERPTS, INCLUDING COMMENT:
"THE ECONOMIC ASSISTANCE TH
T WAS GRANTED BY THE AMERICAN

GOVERNMENT, ON HIGHLY FAVORABLE TERMS, AND THE FINANCIAL
OPERATIONS PERFORMED BY OFFICIAL ORGANIZATIONS OF THE
UNITED STATES, REACHED CONSIDERABLE LEVELS AND CONTRIBUTED,
IN A MOST SIGNIFICANT WAY, TOWARD ALLEVIATING OUR BALANCE
OF PAYMENTS DIFFICULTY.

OKUN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, LOANS, BALANCE OF PAYMENTS DEFICITS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LISBON01561
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780095-1239
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803115/aaaadtua.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f9de3dba-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3143067
Secure: OPEN
Status: NATIVE
Subject: MEDIA REACTION THE BIG LOAN:(#3 \$300 MILLION U.S. LOAN TO PORTUGAL FOR BALANCE OF PAYMENTS SUPPORT WAS WIDELY COVERED
TAGS: PFOR, SOPN, EAID, PO
To: USIA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/f9de3dba-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014